

AUTO INDUSTRY UPDATE

March Sales Results

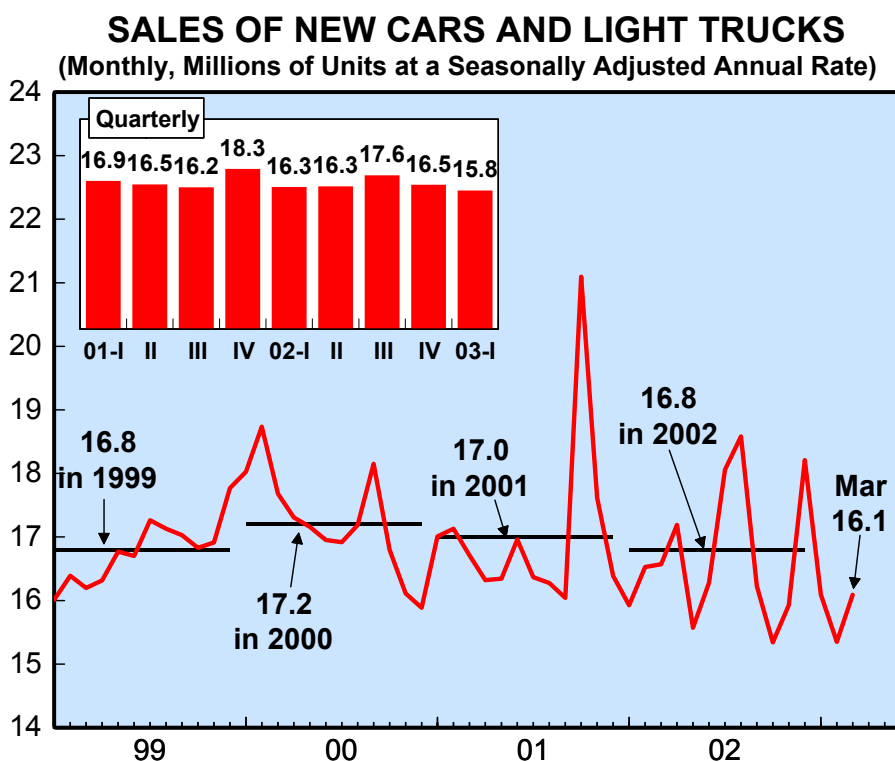
April 2, 2003

FACTS

Monthly Sales and Inventories

	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03
Unit Sales of New Cars and Light Trucks (millions of units, SAAR)	15.9	18.2	16.1	15.3	16.1
Domestic	12.6	14.8	12.8	12.1	12.6
Imports	3.4	3.4	3.3	3.3	3.5
Domestic Inventories (days' supply)	84	61	90	79	75*

*Estimated by EP staff based on actual sales results and projected inventories from *Ward's Automotive Report*, March 24, 2003.



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